

[Total No. of Pages : 3

Roll No \_\_\_\_\_

I(CCE-M)4

ECONOMICS - I

[08]

Time : 3 Hours

Maximum Marks : 300

**INSTRUCTIONS**

- i) Answer must be written in English.
- ii) The number of marks carried by each question is indicated at the end of the question.
- iii) The answer to each question or part there of should begin on a fresh page.
- iv) Your answer should be precise and coherent.
- v) The part/parts of the same question must be answered together and should not be interposed between answers to other questions.
- vi) Candidates should attempt question Nos : 1 & 5 which are compulsory and any Three more out of the remaining questions, selecting at least one question for each section.
- vii) If you encounter any typographical error, please read it as it appears in the text book.
- viii) Candidates are in their own interest advised to go through the General Instructions on the back side of the title page of the Answer Script for strict adherence.
- ix) No continuation sheets shall be provided to any candidate under any circumstances.

x) Candidates shall put a cross (X) on blank pages of answer Script.

xi) No blank page be left in between answer to various questions.

xii) No programmable Calculator is allowed.

xiii) No stencil (with different markings) is allowed.

#### Section - A

1. Answer any three of the following in brief:

- a) Explain the measurement of consumer's surplus with the help of indifference curves. (20)
  - b) Explain the main features of Marginal Productivity theory of wages. (20)
  - c) Explain the concepts of Autonomous and Induced investment. (20)
  - d) Bring out the differences between perfect competition and monopoly. (20)
2. Explain the methods of measuring national income and discuss the problems in its estimation. (60)
3. Spell out the main features and differences between classical and Keynesian employment theory. (60)
4. Explain the features of monopolistic competition. Show, with the help of graph, the group equilibrium under monopolistic competition. (60)

#### Section - B

5. Answer any three of the following in brief:

- a) Instruments of Fiscal Policy in a developing economy. (20)
  - b) Arguments in favor of protectionist policy. (20)
  - c) Qualitative credit control instruments. (20)
  - d) Devaluation of rupee. (20)
6. Analyse the salient features of India's tax system. (60)
7. Discuss the role of RBI in controlling inflation and stimulating economic growth in India. (60)
8. Examine the role and relevance of International Monetary Fund (IMF) in the emerging International Monetary System ? (60)

