

Roll No. ....

Total No. of Pages : 2

**1(CCEM)0**

**Economics**

**(08)**

**Paper—I**

Time : Three Hours]

[Maximum Marks : 300

- Note** :— (i) Answers must be written in English.  
(ii) Number of marks carried by each question are indicated at the end of the question.  
(iii) Part/Parts of the same question must be answered together and should not be interposed between answers to other questions.  
(iv) The answer to each question or Part thereof should begin on a fresh page.  
(v) Your answers should be precise and coherent.  
(vi) Candidate should attempt Question No. 1 and 5 which are compulsory and any **three** out of the remaining questions, selecting at least **one** question from each Section.  
(vii) If you encounter any typographical error, please read it as it appears in the text-book.

**SECTION—A**

1. Answer any **three** in 200 words :
- (i) Types of an economy with their characteristics.
  - (ii) Market forms with their main features.
  - (iii) Marginal Efficiency of Capital.
  - (iv) Working of Multiplier. 3×20=60

- 2. Discuss the Matrix approach to National Income Accounting. 60
- 3. How does a consumer establish equilibrium with the help of Indifference Curve approach ? 60
- 4. Discuss the Classical model of employment. 60

**SECTION—B**

5. Answer any **three** in 200 words :
- (i) Objectives and functions of commercial banks.
  - (ii) Objectives of fiscal policy.
  - (iii) The International Trade Tariffs - arguments in favour and against.
  - (iv) Balance of Payments always balances. 3×20=60
- 6. Discuss the instruments of Central Banking. 60
  - 7. Write characteristics of a good taxation system for a developing country. 60
  - 8. Write an essay on International Monetary Fund (IMF). 60