

1(CCE.M)3

Economics–II

(08)

Time : Three Hours]

[Maximum Marks : 300

INSTRUCTIONS

- (i) Answers must be written in English.
- (ii) The number of marks carried by each question is indicated at the end of the question.
- (iii) The answer to each question or part thereof should begin on a fresh page.
- (iv) Your answer should be precise and coherent.
- (v) The part/parts of the same question must be answered together and should not be interposed between answers to other questions.
- (vi) Candidates should attempt question nos. **1** and **5** which are compulsory and any **three** more questions out of the remaining questions, selecting at least **one** question from each Section.
- (vii) If you encounter any typographical error, please read it as it appears in the text-book.
- (viii) Candidates are in their own interest advised to go through the General Instructions on the back side of the title page of the Answer Script for strict adherence.
- (ix) No continuation sheets shall be provided to any candidate under any circumstances.

- (x) Candidates shall put a cross (x) on blank pages of Answer Script.
- (xi) No blank page be left in between answer to various questions.
- (xii) No programmable Calculator is allowed.
- (xiii) No stencil (with different markings) is allowed.

SECTION–A

1. Write notes on any **three** of the following in about 200 words :
 - (i) Main recommendations of the Thirteenth Finance Commission.
 - (ii) Pricing of and subsidies in petroleum products in India.
 - (iii) Leakages in public distribution system and measures to check them.
 - (iv) Minimum support prices for agricultural products. 25×3=75
2. Outline mechanism of estimating poverty in India and their results. What are controversial areas in the methodology adopted ? Give your own views on these issues. 50
3. Discuss the liberalization measures adopted in industrial policy since 1991. What has been the role of foreign direct investment in promoting industries and trade in India ? 50
4. Examine the success and failures of the land reform policy adopted in Indian agriculture. Do you think the policy has achieved the objectives of reducing economic disparities among the farmers ? 50

SECTION–B

5. Write notes on any **three** of the following in about 200 words :
 - (i) Fiscal Responsibility and Budget Management Act, 2003.

- (ii) Inclusive growth.
- (iii) Foreign trade policy to promote exports.
- (iv) Role of invisible trade in balance of payments in India.

25×3=75

6. Outline the tax reform efforts in India in recent years. What are the main challenges in implementing ‘Goods and Service Tax’ in the country ? 50
7. “The monetary policy focus in recent years has been on controlling inflation and containing inflationary expectations.”
In the light of the above statement evaluate the monetary policy adopted by the Reserve Bank of India. To what extent was the policy successful in containing inflation. 50
8. To what extent were the objectives of growth with social justice achieved during the Eleventh Five Year Plan ? What additional steps are required to achieve the objectives during the Twelfth Plan. 50