

1[CCE.M]1

Economics–II

(08)

Time : Three Hours

Maximum Marks : 300

INSTRUCTIONS

- (i) Answers must be written in English.
- (ii) The number of marks carried by each question is indicated at the end of the question.
- (iii) The answer to each question or part thereof should begin on a fresh page.
- (iv) Your answers should be precise and coherent.
- (v) The part/parts of the same question must be answered together and should not be interposed between answers to other questions.
- (vi) Candidates should attempt question nos. **1** and **5** which are compulsory and any **three** more out of the remaining questions, selecting at least **one** question from each section.
- (vii) If you encounter any typographical error, please read it as it appears in the text book.
- (viii) Candidates are in their own interest advised to go through the General Instructions on the back side of the title page of the Answer Script for strict adherence.

- (ix) No continuation sheets shall be provided to any candidate under any circumstances.
- (x) Candidates shall put a cross (X) on blank pages of Answer Script.
- (xi) No blank page be left in between answer to various questions.

- 6. 'Monetary Policy is an effective tool with Union govt. to influence economic forces in the economy.' Discuss. 50
- 7. Comment on the position of Balance of Payments of India in post-reform period. Spell out the factors responsible for this. 50
- 8. How far development strategy adopted in Five Year Plans has been successful in achieving its long-term objectives ? 50

SECTION-A

1. Answer any **three** in 200 words : 25×3=75
 - (i) 'Growth with distributive justice' in Indian economic development planning.
 - (ii) Federal government structure in India.
 - (iii) Regional income disparities in India.
 - (iv) Role of Public Sector in controlling monopolies in India.
2. Assess the impact of New Agricultural Strategy on agricultural production and productivity in India. Why has its impact been area specific and crop specific ? 50
3. Assess the steps taken by Indian Govt. to control the monopolies and monopolistic practices. 50
4. How far the procurement policy of the Indian Govt. has influenced farm surplus and fair returns to the farmers ? Suggest measures to improve the policy. 50

SECTION-B

5. Answer any **three** in 200 words :
 - (i) Why deficit budgeting is preferred.
 - (ii) Instruments of Fiscal Policy.
 - (iii) Need for Public Expenditure Reforms in India.
 - (iv) Functions of commercial banks. 25×3=75